

Media Release

Ad hoc announcement pursuant to Article 53 of the Listing Rules (LR)

Luzerner Kantonalbank decides not to exercise the option for early redemption of the Additional Tier 1 bond

Lucerne, 13 October 2025 – **Luzerner Kantonalbank AG (LUKB) has decided not to exercise the option for early redemption of the outstanding Additional Tier 1 bond (AT1 bond) with conditional debt waiver of a nominal value of CHF 250 million (ISIN: CH0475070238) as of the first redemption date on 13 November 2025.**

The interest rate (coupon) that will apply for the duration of the next five-year period will be redefined on 13 November 2025 in accordance with the bond conditions based on the five-year capital market rate (swap rate) applicable on that date plus a margin of 1.8741 %.

The AT1 bond may then be redeemed by the issuer at its discretion every five years subject to a 30-day notice period and the approval of the supervisory authority, yet no earlier than 13 November 2030.

Luzerner Kantonalbank makes each redemption decision individually on an economic basis, taking into account the underlying market conditions, the regulatory value of the instrument and its own financial and capital planning. Capital planning takes into account the new strategic target for the total capital ratio of 19-21 % (previously 16-20 %) from July 2025, which was adjusted due to an increased target in the LUKB Ownership Strategy approved by the Lucerne Cantonal Council on 17 April 2025.

Additional information (in German)

[Capital instruments](#)