



Quarterly result

First to third quarter 2025

First to third quarter 2025 LUKB Quarterly result | 2

Consolidated income statement

Amounts in 1 000 Swiss francs 9M 2025 9M 2024 absolute in % Interest and discount income 551,091 737,730 -18,6399 -25,3 Interest and dividend income from financial investments 37,570 33,577 433,577 45,66 Gross result from interest operations -235,491 -432,704 197,213 -45,6 Changes in value adjustments for default risk and losses from interest operations -6,947 -10,597 3,650 -34,4 Net result from interest operations income from securities trading and investment activities 91,001 81,597 4,06 11.5 Commission income from lending activities 2,932 2,826 10.5 3.7 Commission income from other services 21,525 20,999 526 2.5 Commission expense 10,499 9,5820 9,139 9,5 Result from commission business and services 104,999 95,5820 9,139 9,5 Result from trading activities and the fair value option 55,844 45,280 10,564 23,3 Result from trading activities and the fair value option <th></th> <th></th> <th></th> <th colspan="2">Change</th>				Change	
Interest and dividend income from financial investments 37,570 33,577 3,993 11.9 Interest expense -235,491 -432,704 197,213 -45,6 Cross result from interest operations 353,170 333,603 14,567 4.3 Cross result from interest operations 353,170 333,603 14,567 4.3 Net result from interest operations 346,223 328,006 18,217 5.6 Commission income from securities trading and investment activities 91,001 81,595 9,406 11.5 Commission income from lending activities 2,932 2,826 105 3.7 Commission income from bending activities 21,522 20,999 52,60 2.5 Commission expense 21,525 20,999 52,60 2.5 Commission expense 104,959 95,820 9,139 9.5 Result from commission business and services 104,959 95,820 9,139 9.5 Result from trading activities and the fair value option 55,844 45,280 10,564 23,3 Result from the disposal of financial investments 2,938 12,923 9,985 7.73 of which, participations 31,240 742 399 33.7 of which, participations valued using the equity method 1,140 742 399 33.7 of which, participations valued using the equity method 1,140 742 399 33.7 of which, from other non-consolidated participations 1,988 2,025 3.7 -1.8 Result from real estate 5,851 5,620 231 4.1 Other ordinary income 1,502 1,177 325 27,6 Other ordinary expenses -4,244 -8,96 3,833 -47,3 Other result from ordinary activities 31,833 -47,3 Other result from ordinary activities -2,247 -2,250 -3,64 Operating income 5,429 -8,088 -3,40 4,2 Operating expenses -16,3011 -15,5986 -7,025 4,5 Operating expenses -24,474 -2,27,50 -3,737 6,0 Ordinary expenses -2,2471 -21,550 -2,215 -2,21	Amounts in 1 000 Swiss francs	9M 2025	9M 2024	absolute	in %
Interest expense	Interest and discount income	551,091	737,730	- 186,639	- 25.3
Gross result from interest operations 353,170 338,603 14,567 4.3 Changes in value adjustments for default risk and losses from interest operations -6,947 -10,597 3,650 -34.4 Net result from interest operations 346,223 328,006 18,217 5.6 Commission income from securities trading and investment activities 91,001 81,595 4,90 11.5 Commission income from bending activities 2,932 2,826 105 3.7 Commission income from other services 21,525 20,999 526 2.5 Commission expense -10,499 -9,601 -888 9,4 Result from trading activities and the fair value option 55,844 45,280 10,564 23.3 Result from trading activities and the fair value option 55,844 45,280 10,564 23.3 Result from trading activities and the fair value option 55,844 45,280 10,564 23.3 Result from trading activities and the fair value option 5,841 45,280 10,564 23.3 Income from participations 1,182	Interest and dividend income from financial investments	37,570	33,577	3,993	11.9
Changes in value adjustments for default risk and losses from interest operations - 6,947 - 10,597 3,650 - 34.4 Net result from interest operations 346,223 328,006 18,217 5.6 Commission income from securities trading and investment activities 91,001 81,595 9,406 11.5 Commission income from lending activities 2,932 2,826 105 3.7 Commission income from other services 21,525 20,999 526 2.5 Commission expense -10,499 -9,601 -898 9,4 Result from commission business and services 104,959 95,820 9,139 9.5 Result from trading activities and the fair value option 55,844 45,280 10,564 23.3 Result from trading activities and the fair value option 55,844 45,280 10,564 23.3 Result from trading activities and the fair value option 53,844 45,280 10,564 23.3 Result from trading activities and the fair value option 51,812 2,762 361 13.1 Income from participations value dusing the equi	Interest expense	- 235,491	- 432,704	197,213	- 45.6
Net result from interest operations 346,223 328,006 18,217 5.6 Commission income from securities trading and investment activities 91,001 81,595 9,406 11.5 Commission income from lending activities 2,932 2,826 105 3.7 Commission income from other services 21,525 20,999 526 2.5 Commission expense 104,959 9,601 898 9.4 Result from commission business and services 104,959 95,820 9,139 9.5 Result from trading activities and the fair value option 55,844 45,280 10,664 23.3 Result from trading activities and the fair value option 55,844 45,280 10,664 23.3 Result from trading activities and the fair value option 55,844 45,280 10,664 23.3 Result from trading activities and the fair value option 55,844 45,280 10,664 23.3 Result from trading activities 2,938 12,923 -9,985 -77.3 Income from participations 3,833 2,767 361	Gross result from interest operations	353,170	338,603	14,567	4.3
Commission income from securities trading and investment activities 91,001 81,595 9,406 11.5 Commission income from lending activities 2,932 2,826 105 3.7 Commission income from other services 21,525 20,999 526 2.5 Commission expense -10,479 -9,601 -888 9.4 Result from commission business and services 104,959 95,820 9,139 9.5 Result from trading activities and the fair value option 55,844 45,280 10,564 23.3 Result from the disposal of financial investments 2,938 12,923 -9,985 -77.3 Income from participations 3,128 2,767 361 13.1 of which, participations valued using the equity method 1,140 742 399 53.7 of which, from other non-consolidated participations 1,988 2,025 -37 -1.8 Result from real estate 5,851 5,620 231 4.1 Other ordinary expenses -4,244 -8,096 3,833 -47.3 <	Changes in value adjustments for default risk and losses from interest operations	- 6,947	- 10,597	3,650	- 34.4
Commission income from lending activities 2,932 2,826 105 3.7 Commission income from other services 21,525 20,999 526 2.5 Commission expense -10,499 -9,601 -898 9.4 Result from commission business and services 104,959 95,820 9,139 9.5 Result from trading activities and the fair value option 55,844 45,280 10,564 23.3 Result from the disposal of financial investments 2,938 12,923 -9,985 -77.3 Income from participations 3,128 2,767 361 13.1 of which, participations valued using the equity method 1,140 742 399 53.7 of which, participations valued using the equity method 1,140 742 399 53.7 of which, participations valued using the equity method 1,140 742 399 53.7 of which, participations 1,988 2,025 -37 -1.8 Result from ordinary activities 1,988 2,025 -37 -1.8 Result from real estate	Net result from interest operations	346,223	328,006	18,217	5.6
Commission income from other services 21,525 20,999 526 2.5 Commission expense -10,499 -9,601 -898 9.4 Result from commission business and services 104,959 95,820 9,139 9.5 Result from trading activities and the fair value option 55,844 45,280 10,564 23.3 Result from the disposal of financial investments 2,938 12,923 -9,985 -77.3 Income from participations of which, participations valued using the equity method of which, participations valued using the equity method 1,140 742 399 53.7 of which, participations valued using the equity method 1,140 742 399 53.7 -1.8 Result from orther non-consolidated participations 1,988 2,025 -37 -1.8 Result from real estate 5,851 5,620 231 4.1 Other ordinary income 1,502 1,177 325 27.6 Other ordinary expenses -4,264 -8,096 3,833 -47.3 Operating income 516,181 483,496 <th< td=""><td>Commission income from securities trading and investment activities</td><td>91,001</td><td>81,595</td><td>9,406</td><td>11.5</td></th<>	Commission income from securities trading and investment activities	91,001	81,595	9,406	11.5
Commission expense -10,499 -9,601 -898 9.4 Result from commission business and services 104,959 95,820 9,139 9.5 Result from trading activities and the fair value option 55,844 45,280 10,564 23.3 Result from the disposal of financial investments 2,938 12,923 -9,985 -77.3 Income from participations 3,128 2,767 361 13.1 of which, participations valued using the equity method 1,140 742 399 53.7 of which, from other non-consolidated participations 1,988 2,025 -37 -1.8 Result from real estate 5,851 5,620 231 4.1 Other ordinary income 1,502 1,177 325 27.6 Other ordinary expenses -4,264 -8,096 3,833 -47.3 Operating income 516,181 483,496 32,684 6.8 Personnel expenses -163,011 -155,986 -7,025 4.5 General and administrative expenses -241,487 <t< td=""><td>Commission income from lending activities</td><td>2,932</td><td>2,826</td><td>105</td><td>3.7</td></t<>	Commission income from lending activities	2,932	2,826	105	3.7
Result from commission business and services 104,959 95,820 9,139 9.5 Result from trading activities and the fair value option 55,844 45,280 10,564 23.3 Result from the disposal of financial investments 2,938 12,923 -9,985 -77.3 Income from participations 3,128 2,767 361 13.1 of which, participations valued using the equity method 1,140 742 399 53.7 of which, from other non-consolidated participations 1,988 2,025 -37 -1.8 Result from real estate 5,851 5,620 231 4.1 Other ordinary income 1,502 1,177 325 27.6 Other ordinary expenses 4,224 8,096 3,833 -47.3 Oberating income 516,181 483,496 32,684 6.8 Personnel expenses -163,011 -155,986 -7,025 4.5 General and administrative expenses -70,048 -63,675 -6,372 10.0 Compensation for the state guarantee 8,42	Commission income from other services	21,525	20,999	526	2.5
Result from trading activities and the fair value option 55,844 45,280 10,564 23,3 Result from the disposal of financial investments 2,938 12,923 -9,985 -77,3 Income from participations 3,128 2,767 361 13,1 of which, participations valued using the equity method 1,140 742 399 53,7 of which, from other non-consolidated participations 1,988 2,025 -37 -1.8 Result from real estate 5,851 5,620 231 4,1 Other ordinary income 1,502 1,177 325 27,6 Other ordinary expenses -4,264 -8,096 3,833 -47,3 Other result from ordinary activities 9,155 14,391 -5,236 -36,4 Operating income 516,181 483,496 32,684 6.8 Personnel expenses -163,011 -155,986 -7,025 4.5 General and administrative expenses -70,048 -63,675 -6,372 10.0 Operating expenses -241,487	Commission expense	- 10,499	- 9,601	- 898	9.4
Result from the disposal of financial investments 2,938 12,923 -9,985 -77.3 Income from participations 3,128 2,767 361 13.1 of which, participations valued using the equity method 1,140 742 399 53.7 of which, from other non-consolidated participations 1,988 2,025 -37 -1.8 Result from real estate 5,851 5,620 231 4.1 Other ordinary income 1,502 1,177 325 27.6 Other ordinary expenses -4,264 -8,096 3,833 -47.3 Other result from ordinary activities 9,155 14,391 -5,236 -36.4 Operating income 516,181 483,496 32,684 6.8 Personnel expenses -163,011 -155,986 -7,025 4.5 General and administrative expenses -70,048 -63,675 -6,372 10.0 Compensation for the state guarantee -8,429 -8,088 -340 4.2 Operating expenses -241,487 -227,750 <	Result from commission business and services	104,959	95,820	9,139	9.5
Name State State	Result from trading activities and the fair value option	55,844	45,280	10,564	23.3
of which, participations valued using the equity method 1,140 742 399 53.7 of which, from other non-consolidated participations 1,988 2,025 -37 -1.8 Result from real estate 5,851 5,620 231 4.1 Other ordinary income 1,502 1,177 325 27.6 Other ordinary expenses -4,264 -8,096 3,833 -47.3 Other result from ordinary activities 9,155 14,391 -5,236 -36.4 Operating income \$16,181 483,496 32,684 6.8 Personnel expenses -163,011 -155,986 -7,025 4.5 General and administrative expenses -70,048 -63,675 -6,372 10.0 Company action for the state guarantee -8,429 -8,088 -340 4.2 Operating expenses -241,487 -227,750 -13,737 6.0 Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intagible assets -22,471 -21,550 -921 4.3 Changes to provis	Result from the disposal of financial investments	2,938	12,923	- 9,985	- 77.3
of which, from other non-consolidated participations 1,988 2,025 - 37 - 1.8 Result from real estate 5,851 5,620 231 4.1 Other ordinary income 1,502 1,177 325 27.6 Other ordinary expenses - 4,264 - 8,096 3,833 - 47.3 Other result from ordinary activities 9,155 14,391 - 5,236 - 36.4 Operating income 516,181 483,496 32,684 6.8 Personnel expenses - 163,011 - 155,986 - 7,025 4.5 General and administrative expenses - 70,048 - 63,675 - 6,372 10.0 Compensation for the state guarantee - 8,429 - 8,088 - 340 4.2 Operating expenses - 241,487 - 227,750 - 13,737 6.0 Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets - 22,471 - 21,550 - 921 4.3 Changes to provisions and other value adjustments and losses 193 2,928 - 2,734 - 93.4 <t< td=""><td>Income from participations</td><td>3,128</td><td>2,767</td><td>361</td><td>13.1</td></t<>	Income from participations	3,128	2,767	361	13.1
Result from real estate 5,851 5,620 231 4.1 Other ordinary income 1,502 1,177 325 27.6 Other ordinary expenses -4,264 -8,096 3,833 -47.3 Other result from ordinary activities 9,155 14,391 -5,236 -36.4 Operating income 516,181 483,496 32,684 6.8 Personnel expenses -163,011 -155,986 -7,025 4.5 General and administrative expenses -70,048 -63,675 -6,372 10.0 Compensation for the state guarantee -8,429 -8,088 -340 4.2 Operating expenses -241,487 -227,750 -13,737 6.0 Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets -22,471 -21,550 -921 4.3 Changes to provisions and other value adjustments and losses 193 2,928 -2,734 -93.4 Operating result 252,416 237,124 15,291 6.4 Extraordinary expenses <td< td=""><td>of which, participations valued using the equity method</td><td>1,140</td><td>742</td><td>399</td><td>53.7</td></td<>	of which, participations valued using the equity method	1,140	742	399	53.7
Other ordinary income 1,502 1,177 325 27.6 Other ordinary expenses -4,264 -8,096 3,833 -47.3 Other result from ordinary activities 9,155 14,391 -5,236 -36.4 Operating income 516,181 483,496 32,684 6.8 Personnel expenses -163,011 -155,986 -7,025 4.5 General and administrative expenses -70,048 -63,675 -6,372 10.0 Compensation for the state guarantee -8,429 -8,088 -340 4.2 Operating expenses -241,487 -227,750 -13,737 6.0 Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets -22,471 -21,550 -921 4.3 Changes to provisions and other value adjustments and losses 193 2,928 -2,734 -93.4 Operating result 252,416 237,124 15,291 6.4 Extraordinary income 212 32,080 -31,868 -99.3 Extraordinary expenses <	of which, from other non-consolidated participations	1,988	2,025	- 37	- 1.8
Other ordinary expenses - 4,264 - 8,096 3,833 - 47.3 Other result from ordinary activities 9,155 14,391 - 5,236 - 36.4 Operating income 516,181 483,496 32,684 6.8 Personnel expenses - 163,011 - 155,986 - 7,025 4.5 General and administrative expenses - 70,048 - 63,675 - 6,372 10.0 Compensation for the state guarantee - 8,429 - 8,088 - 340 4.2 Operating expenses - 241,487 - 227,750 - 13,737 6.0 Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets - 22,471 - 21,550 - 921 4.3 Changes to provisions and other value adjustments and losses 193 2,928 - 2,734 - 93.4 Operating result 252,416 237,124 15,291 6.4 Extraordinary income 212 32,080 - 31,868 - 99.3 Extraordinary expenses 0 - 0 0 - 100.0 Change in reserve	Result from real estate	5,851	5,620	231	4.1
Other result from ordinary activities 9,155 14,391 - 5,236 - 36.4 Operating income 516,181 483,496 32,684 6.8 Personnel expenses - 163,011 - 155,986 - 7,025 4.5 General and administrative expenses - 70,048 - 63,675 - 6,372 10.0 Compensation for the state guarantee - 8,429 - 8,088 - 340 4.2 Operating expenses - 241,487 - 227,750 - 13,737 6.0 Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets - 22,471 - 21,550 - 921 4.3 Changes to provisions and other value adjustments and losses 193 2,928 - 2,734 - 93.4 Operating result 252,416 237,124 15,291 6.4 Extraordinary income 212 32,080 - 31,868 - 99.3 Extraordinary expenses 0 - 0 0 - 100.0 Change in reserves for general banking risks, non-designated 0 - 25,000 25,000 - 100.0	Other ordinary income	1,502	1,177	325	27.6
Operating income 516,181 483,496 32,684 6.8 Personnel expenses - 163,011 - 155,986 - 7,025 4.5 General and administrative expenses - 70,048 - 63,675 - 6,372 10.0 Compensation for the state guarantee - 8,429 - 8,088 - 340 4.2 Operating expenses - 241,487 - 227,750 - 13,737 6.0 Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets - 22,471 - 21,550 - 921 4.3 Changes to provisions and other value adjustments and losses 193 2,928 - 2,734 - 93.4 Operating result 252,416 237,124 15,291 6.4 Extraordinary income 212 32,080 - 31,868 - 99.3 Extraordinary expenses 0 - 0 0 - 100.0 Change in reserves for general banking risks, non-designated 0 - 25,000 25,000 - 100.0 Taxes - 29,287 - 28,186 - 1,101 3.9	Other ordinary expenses	- 4,264	- 8,096	3,833	- 47.3
Personnel expenses - 163,011 - 155,986 - 7,025 4.5 General and administrative expenses - 70,048 - 63,675 - 6,372 10.0 Compensation for the state guarantee - 8,429 - 8,088 - 340 4.2 Operating expenses - 241,487 - 227,750 - 13,737 6.0 Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets - 22,471 - 21,550 - 921 4.3 Changes to provisions and other value adjustments and losses 193 2,928 - 2,734 - 93.4 Operating result 252,416 237,124 15,291 6.4 Extraordinary income 212 32,080 - 31,868 - 99.3 Extraordinary expenses 0 - 0 0 - 100.0 Change in reserves for general banking risks, non-designated 0 - 25,000 25,000 - 100.0 Taxes - 29,287 - 28,186 - 1,101 3.9	Other result from ordinary activities	9,155	14,391	- 5,236	- 36.4
General and administrative expenses -70,048 -63,675 -6,372 10.0 Compensation for the state guarantee -8,429 -8,088 -340 4.2 Operating expenses -241,487 -227,750 -13,737 6.0 Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets -22,471 -21,550 -921 4.3 Changes to provisions and other value adjustments and losses 193 2,928 -2,734 -93.4 Operating result 252,416 237,124 15,291 6.4 Extraordinary income 212 32,080 -31,868 -99.3 Extraordinary expenses 0 -0 0 -100.0 Change in reserves for general banking risks, non-designated 0 -25,000 25,000 -100.0 Taxes -29,287 -28,186 -1,101 3.9	Operating income	516,181	483,496	32,684	6.8
Compensation for the state guarantee - 8,429 - 8,088 - 340 4.2 Operating expenses - 241,487 - 227,750 - 13,737 6.0 Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets - 22,471 - 21,550 - 921 4.3 Changes to provisions and other value adjustments and losses 193 2,928 - 2,734 - 93.4 Operating result 252,416 237,124 15,291 6.4 Extraordinary income 212 32,080 - 31,868 - 99.3 Extraordinary expenses 0 - 0 0 - 100.0 Change in reserves for general banking risks, non-designated 0 - 25,000 25,000 - 100.0 Taxes - 29,287 - 28,186 - 1,101 3.9	Personnel expenses	- 163,011	- 155,986	- 7,025	4.5
Operating expenses - 241,487 - 227,750 - 13,737 6.0 Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets - 22,471 - 21,550 - 921 4.3 Changes to provisions and other value adjustments and losses 193 2,928 - 2,734 - 93.4 Operating result 252,416 237,124 15,291 6.4 Extraordinary income 212 32,080 - 31,868 - 99.3 Extraordinary expenses 0 - 0 0 - 100.0 Change in reserves for general banking risks, non-designated 0 - 25,000 25,000 - 100.0 Taxes - 29,287 - 28,186 - 1,101 3.9	General and administrative expenses	- 70,048	- 63,675	- 6,372	10.0
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets - 22,471 - 21,550 - 921 4.3 Changes to provisions and other value adjustments and losses 193 2,928 - 2,734 - 93.4 Operating result 252,416 237,124 15,291 6.4 Extraordinary income 212 32,080 - 31,868 - 99.3 Extraordinary expenses 0 - 0 0 - 100.0 Change in reserves for general banking risks, non-designated 0 - 25,000 25,000 - 100.0 Taxes - 29,287 - 28,186 - 1,101 3.9	Compensation for the state guarantee	- 8,429	- 8,088	- 340	4.2
fixed assets and intangible assets - 22,471 - 21,550 - 921 4.3 Changes to provisions and other value adjustments and losses 193 2,928 - 2,734 - 93.4 Operating result 252,416 237,124 15,291 6.4 Extraordinary income 212 32,080 - 31,868 - 99.3 Extraordinary expenses 0 - 0 0 - 100.0 Change in reserves for general banking risks, non-designated 0 - 25,000 25,000 - 100.0 Taxes - 29,287 - 28,186 - 1,101 3.9	Operating expenses	- 241,487	- 227,750	- 13,737	6.0
Operating result 252,416 237,124 15,291 6.4 Extraordinary income 212 32,080 - 31,868 - 99.3 Extraordinary expenses 0 - 0 0 - 100.0 Change in reserves for general banking risks, non-designated 0 - 25,000 25,000 - 100.0 Taxes - 29,287 - 28,186 - 1,101 3.9	, , , , , , , , , , , , , , , , , , , ,	- 22,471	- 21,550	- 921	4.3
Extraordinary income 212 32,080 - 31,868 - 99.3 Extraordinary expenses 0 - 0 0 - 100.0 Change in reserves for general banking risks, non-designated 0 - 25,000 25,000 - 100.0 Taxes - 29,287 - 28,186 - 1,101 3.9	Changes to provisions and other value adjustments and losses	193	2,928	- 2,734	- 93.4
Extraordinary expenses 0 -0 0 -100.0 Change in reserves for general banking risks, non-designated 0 -25,000 25,000 -100.0 Taxes -29,287 -28,186 -1,101 3.9	Operating result	252,416	237,124	15,291	6.4
Change in reserves for general banking risks, non-designated 0 - 25,000 25,000 - 100.0 Taxes - 29,287 - 28,186 - 1,101 3.9	Extraordinary income	212	32,080	- 31,868	- 99.3
Taxes - 29,287 - 28,186 - 1,101 3.9	Extraordinary expenses	0	- 0	0	- 100.0
	Change in reserves for general banking risks, non-designated	0	- 25,000	25,000	- 100.0
Consolidated profit 223,341 216,018 7,323 3.4	Taxes	- 29,287	- 28,186	- 1,101	3.9
	Consolidated profit	223,341	216,018	7,323	3.4

First to third quarter 2025 LUKB Quarterly result | 3

Consolidated balance sheet

				Change
Amounts in 1 000 Swiss francs	30.09.2025	31.12.2024	absolute	in %
Assets				
Liquid assets	7,582,670	8,212,567	- 629,897	- 7.7
Amounts due from banks	714,086	383,621	330,466	86.1
Loans to clients	45,164,126	43,402,869	1,761,258	4.1
Amounts due from clients	5,424,228	5,167,446	256,782	5.0
Mortgage loans	39,739,899	38,235,423	1,504,476	3.9
Trading activities	1,754,476	1,489,198	265,278	17.8
Positive replacement values of derivative financial instruments	324,953	416,540	- 91,586	- 22.0
Financial investments	5,263,778	5,153,687	110,091	2.1
Accrued income and prepaid expenses	111,220	100,972	10,248	10.1
Non-consolidated participations	28,423	29,045	- 622	- 2.1
Tangible fixed assets	215,154	218,537	- 3,383	- 1.5
Other assets	21,545	55,449	- 33,905	- 61.1
Total assets	61,180,431	59,462,485	1,717,947	2.9
Total subordinated claims	11,372	8,234	3,138	38.1
of which, subject to conversion and/or debt waiver	6,769	3,796	2,973	78.3
Liabilities				
Amounts due to banks	5,955,175	4,120,147	1,835,028	44.5
Amounts due to securities financing transactions	2,925,037	3,861,798	- 936,760	- 24.3
Amounts due in respect of customer deposits	28,895,569	29,101,723	- 206,155	- 0.7
Trading portfolio liabilities	58,310	88,167	- 29,857	- 33.9
Negative replacement values of derivative financial instruments	437,328	480,946	- 43,619	- 9.1
Liabilities from other financial instruments at fair value	872,625	695,172	177,453	25.5
Medium-term notes	214,744	282,512	- 67,768	- 24.0
Bonds and mortgage-backed bonds	17,308,885	16,417,127	891,758	5.4
Accrued expenses and deferred income	284,160	287,007	- 2,847	- 1.0
Other liabilities	47,624	52,265	- 4,641	- 8.9
Provisions	28,480	30,364	- 1,884	- 6.2
Reserves for general banking risks	694,354	694,354	0	0.0
of which, designated	53,052	53,052	0	0.0
Share capital	183,458	183,458	0	0.0
Capital reserve	487,070	552,806	- 65,736	- 11.9
Retained earnings	2,568,814	2,346,532	222,282	9.5
Own shares	- 4,542	- 18,534	13,992	- 75.5
Consolidated profit	223,341	286,642	- 63,301	- 22.1
Total liabilities	61,180,431	59,462,485	1,717,947	2.9
Total subordinated liabilities	1,570,927	1,219,454	351,473	28.8
of which, subject to conversion and/or debt waiver	1,570,927	1,219,454	351,473	28.8
Off below a best transmitted				
Off-balance sheet transactions	255 (52	217 272	(1, (2))	10 /
Contingent liabilities Irrevocable commitments	255,652	317,273	- 61,620	- 19.4
	2,338,716	2,034,885	303,831	14.9
Liabilities relating to calls on shares and other equity securities	76,056	76,056		0.0
Credit commitments	125	688	- 563	- 81.9
Contract volume of derivative financial instruments	40,618,771	24,315,587	16,303,184	67.0
Securities and fiduciary investments	33,919,693	31,034,939	2,884,754	9.3



Luzerner Kantonalbank AG

Pilatusstrasse 12 6003 Lucerne Phone +41 (0) 844 822 811 info@lukb.ch lukb.ch