

Media Release

Ad hoc announcement pursuant to Article 53 of the Listing Rules (LR)

Consolidation of market leadership in the Lucerne region and nationwide expansion in selected segments

LUKB sets ambitious targets for the new strategy period

Lucerne, 13 November 2025 – In recent years, Luzerner Kantonalbank AG (LUKB) has developed into a nationwide full-service bank with diversified services for a wide range of clients. In the upcoming 2026-2030 strategy period, the bank will leverage its strengths. It aims to consolidate its market leadership in the structurally growing Lucerne region and position itself as a specialist throughout Switzerland with its expertise. By 2030, LUKB will be one of the five leading full-service banks in Switzerland.

«LUKB25» strategy successfully implemented

LUKB has steadily increased its consolidated profit in recent years – from CHF 211 million at the end of 2020 to CHF 287 million at the end of 2024 (+36 %) – and has gradually diversified its earnings base.

The bank's solid foundation enabled it to undertake a comprehensive investment programme in its own asset management, in a fully-fledged capital market business with a competence centre for structured products as an independent value driver and in the digitalisation of central processes. With the entrepreneur bank and the real estate bank, two competence centres have been established in the corporate client business, which already serve the specific needs of companies, entrepreneurs and professional real estate investors from a single source across cantonal borders. In recent years, the bank has thus developed into an integrated full-service bank, which successfully covers the private client business, private banking and corporate and commercial banking business. At the same time, LUKB has maintained its high cost efficiency and its focus on a rock-solid balance sheet with a high-quality loan portfolio. Reliable dividend payments complete the picture of the past successful strategy period. LUKB will publish its 2025 annual results on 5 February 2026.

Strategy «LUKB30»: Focus on profitable growth in non-interest business

LUKB is starting the new 2026-2030 strategy period from a position of strength. It has privileged access to clients as the market leader in the structurally growing Lucerne region, extensive know-how in the investment, pension and capital market business, proven technological and data expertise and a strong employee base.

The aim is to fully exploit the bank's potential on the market: its strategic position in the Lucerne region will be secured and expanded in the long term. In the nationwide specialty business, LUKB will focus on profitable growth in the non-interest business. With its extensive expertise in the investment and pension business as well as in capital markets, it is becoming the partner of choice for clients with sophisticated advisory requirements.

“LUKB combines the expertise of a large bank with the accessibility of a cantonal bank. Supported by our upcoming investments in data- and AI-driven banking for even stronger client loyalty, we are in an ideal position to become a leading full-service bank in Switzerland,” says Daniel Salzmann, CEO of LUKB.

Key driver of Lucerne as an economic centre and place to live

Founded 175 years ago, LUKB benefits Lucerne's entire regional economy and quality of life by competitively providing capital to companies and private individuals. As an anchor shareholder, the canton of Lucerne and all the other 35,000 or so shareholders can rely on a bank that has prospered for many years: LUKB is an investment with a defensive character and an attractive risk-return profile. Since LUKB's IPO in 2001, the dividend per share has continuously been increased. LUKB creates additional economic benefits with its around 1,400 jobs and apprenticeships, pays taxes and an annual fee for the state guarantee, and promotes social and cultural engagement. "LUKB is a rock-solid bank in excellent health. It will continue to grow sustainably without increasing risk appetite and is ensuring that most of the value added remains in the region," says Markus Hongler, Chairman of the LUKB Board of Directors.

Ambitious targets for 2030

LUKB has set itself ambitious, new targets for the upcoming strategy period:

- LUKB is aiming for consolidated profit (adjusted for the creation/reversal of reserves for general banking risks) of a good CHF 340 million in 2030 (2025 projection: at least CHF 285 million). Due to the interest rate environment and the planned investments, earnings growth will accelerate in the second half of the strategy period.
- In 2030, non-interest income will exceed CHF 310 million (2024: CHF 207 million).
- Net growth in assets under management (advisory and asset management mandates) will amount to at least CHF 1.9 billion in 2030 (2024: CHF 817 million).
- Net growth in the lending business will amount to between 2.5 % and 4.0 % per year (2024: 3.50 %).
- Despite the expansion of its non-interest business activities and increasing ICT requirements, LUKB will attach great importance to cost efficiency, allowing the cost-income ratio to remain below 50 %.
- LUKB's total capital ratio will remain consistently above 19 %, substantially exceeding the regulator's minimum capital requirements (2024: 18.5 %).

Further information

Further information on the «LUKB30» strategy can be found on the website [lukb.ch > über uns > Unternehmensporträt > Unternehmensstrategie](https://www.lukb.ch/ueber-uns) (in German only)

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About LUKB

Founded in 1850, Luzerner Kantonalbank AG (LUKB) is the leading bank in Canton Lucerne. With some 1,300 staff, it maintains a network of 23 branches and is one of the largest cantonal banks in Switzerland. Its core business areas include real estate and business financing, pension provision, and asset advisory and management. The Bank is known for its closeness to its clients and its outstanding service, making it the first choice for clients, staff, shareholders, and the local region. The LUKB Group includes its wholly owned subsidiary, the fund management company LUKB Expert Fondsleitung AG. LUKB has been a joint-stock company under private law since 2001 and is listed on SIX Swiss Exchange. It has a free float of 38.5 % of share capital, while the remaining 61.5 % of shares are held by Canton Lucerne.

LUKB has a state guarantee, and a long-term AA+ credit rating from Standard & Poor's (short-term rating of A-1+).

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