Luzerner Kantonalbank

Media Release

Personnel changes on the Executive Board and Board of Directors

Stefan Studer succeeds Daniel Salzmann as CEO of LUKB

Ad hoc announcement pursuant to Art. 53 of the Listing Rules (LR)

Lucerne, 23 September 2026 – **Daniel Salzmann (b. 1964), CEO of Luzerner Kantonalbank AG (LUKB) since 2014, will step down at the end of 2026. The LUKB Board of Directors has appointed Stefan Studer (b. 1974) as his successor. Stefan Studer has been a member of the LUKB Executive Board since 2015 and is responsible for the Private and Commercial Client Business. Daniel Salzmann has been nominated by the Board of Directors for election to the LUKB Board of Directors. He is set to take over the seat of Martha Scheiber (b. 1965), who will be stepping down at the Annual General Meeting on 12 April 2027 after twelve years on the LUKB Board of Directors.**

LUKB is today one of the ten leading full-service banks in Switzerland. Developed in a targeted manner over decades, the bank's business model is one of the key factors to the success it has enjoyed. This successful model is underpinned by corporate governance deliberately geared towards continuity and professionalism. The current personnel decisions regarding the Board of Directors and the Executive Board are part of this logic. CEO Daniel Salzmann (b. 1964) who is stepping down at the end of the year will thus be succeeded by Stefan Studer (b. 1974), a longstanding member of the Executive Board. The Board of Directors also wishes for Daniel Salzmann to join the LUKB Board of Directors as of the 2027 Annual General Meeting. «With his banking expertise and broad network within the Swiss financial centre, Daniel Salzmann will be an ideal addition to our Board», said the Chair of the LUKB Board of Directors Markus Hongler commenting on the nomination of Daniel Salzmann to the strategic body.

CEO with excellent track record

Outgoing CEO Daniel Salzmann has been a member of the LUKB Executive Board for 22 years. He assumed the position of CEO in 2014. As the Chair of the Board of Directors Markus Hongler emphasises, LUKB has since become one of the leading full-service banks in Switzerland: «Daniel Salzmann is the key driver of LUKB's unique business model. During his twelve years as CEO, LUKB has established competence centres in a targeted manner that make the bank one of the leading national providers in selected areas. LUKB will benefit from this positioning in the fiercely competitive Swiss banking market well beyond the era of Daniel Salzmann».

The figures from recent years underline this: During Daniel Salzmann's time as CEO, LUKB increased its profit from CHF 180 million to approximately CHF 300 million at present and significantly diversified revenues.

Stefan Studer ensures continuity in strategy implementation

With the appointment of Stefan Studer, the LUKB Board of Directors has appointed a high-profile LUKB member of the Executive Board to serve as CEO. Chair of the Board of Directors Markus Hongler says: «We spent a great deal of time going through the selection process and evaluated a wide range of candidates together with external experts. Over the course of the selection process, it became clear that very few candidates have the extensive management experience and broad expertise required for a full-service bank. Stefan Studer brings this to the table and is familiar with the worlds of both a major Swiss bank and that of a major cantonal bank».

Stefan Studer was born in Zurich but completed his schooling and attended high school in Lucerne. After completing his degree in business administration at the University of Fribourg, he started his professional career at the international consumer goods group Unilever. In 2009 he joined Credit Suisse and was subsequently named Head of Corporate Client Business in Central Switzerland in 2011. He made the switch to LUKB eleven years ago as Head of the Private and Commercial Client Business and a member of the Executive Board. During this time, Stefan Studer strategically developed and comprehensively modernised LUKB's business with private and commercial clients. This work included transforming bank branches into meeting areas and setting new standards in online banking. Working together with his 450 employees, he also ensured that the business relationships with the commercial clients traditionally important to LUKB were expanded and intensified.

Stefan Studer played a key role in the development of the new LUKB30 strategy. «LUKB started the new strategy period in 2026 with the best half-year result in its history and an outstanding performance across all lines of business», says Markus Hongler. «In addition, numerous strategic projects were launched in the first half of the year. As the new CEO, Stefan Studer will be able to continue implementing the corporate strategy seamlessly from 2027 onwards.»

The appointed CEO is looking forward to his new role with great anticipation: «I'm very much looking forward to taking on this responsibility and working with an outstanding team», comments Stefan Studer. «We will consolidate and expand LUKB's position as a leading Swiss full-service bank – by maintaining a strong foothold as a champion in the Lucerne economic area and a clear positioning as a specialist partner for discerning clients throughout Switzerland. We want to combine the performance of a major bank with the accessibility of a cantonal bank and take a leading role in the use of data and AI. That's my aspiration and one by which we want to be measured.»

Stefan Studer will take up his position as CEO of LUKB on 1 January 2027. The process to find his successor has been set in motion by the Board of Directors.

Marc Gläser appointed as new Vice Chair of the Board of Directors

Martha Scheiber has decided to step down from the Board of Directors after twelve years with effect from the Annual General Meeting on 12 April 2027. The economist, physicist and professional member of board of directors has been a member of the LUKB Board of Directors since 2014 and its Vice Chair as well as Chair of the Personnel and Compensation Committee since 2019. «On behalf of the Board of Directors, I would like to express my sincere thanks to Martha Scheiber for her many years of commitment and hard work», says Markus Hongler.

Marc Gläser will take over the role of Vice Chair of the Board of Directors of LUKB after the Annual General Meeting 2027. The economist is the CEO of Stöckli Swiss Sports AG and has been a member of the LUKB Board of Directors since 2023.

Additional information

[Further information on Daniel Salzmann and Stefan Studer](#)
[Further information on Martha Scheiber and Marc Gläser](#)
[Image material](#)

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Note on the binding nature of this Media Release

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Luzerner Kantonalbank AG

Founded in 1850, Luzerner Kantonalbank AG (LUKB) is the leading bank in the Canton Lucerne. With more than 1,400 staff, it maintains a network of 23 branches and is one of the largest cantonal banks in Switzerland. Its core business areas include real estate and business financing, pension provision, and asset advisory and management. The Bank is known for its closeness to its clients and its outstanding service, making it the first choice for clients, staff, shareholders and the local region. The LUKB Group includes its wholly-owned subsidiary, the fund management company LUKB Expert Fondsleitung AG. LUKB has been a joint-stock company under private law since 2001 and is listed on SIX Swiss Exchange. It has a free float of 38.5 % of share capital, while the remaining 61.5 % of shares are held by Canton Lucerne.
LUKB has a state guarantee, and a long-term AA+ credit rating from Standard & Poor's (short-term rating of A-1+).