

Media Release

Ad hoc announcement pursuant to Article 53 of the Listing Rules (LR)

Désirée von Michaelis to join the Executive Board of Luzerner Kantonalbank

Lucerne, 30 September 2025 – **Désirée von Michaelis will become a new member of the Executive Board of Luzerner Kantonalbank AG (LUKB) with effect from 1 March 2026, taking over as Head of Corporate Clients & Private Banking. The economist will thereby succeed Beat Hodel, who is retiring on this date. Von Michaelis has many years of experience in the financial sector and proven expertise in Swiss wealth management.**

In spring 2025, LUKB announced the retirement of long-standing Executive Board member Beat Hodel with effect from 1 March 2026. His successor Désirée von Michaelis (born in 1975, lic. oec. HSG) has over 20 years of experience in the financial sector and proven expertise in developing and marketing complex financial and service models. CEO Daniel Salzmann comments that: “Désirée von Michaelis brings exactly the skills we need for the strategic development of our private banking business.”

Von Michaelis is currently responsible for Wealth Planning at UBS Switzerland. She previously held this position at Credit Suisse from 2019 to 2023. From 2009 to 2018, she also worked in sales in the Corporate & Institutional Clients division at Credit Suisse Switzerland and was involved in the further development of Global Custody.

Désirée von Michaelis will join LUKB on 1 January 2026. Following an induction period, she will take on her new role as Head of Corporate Clients & Private Banking and as a member of the Executive Board at LUKB with effect from 1 March 2026.

Additional information and image material

Photo and profile of Désirée von Michaelis

[Media release dated 6 May 2025 \(retirement announcement for Beat Hodel\)](#)

[General images of LUKB](#)

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