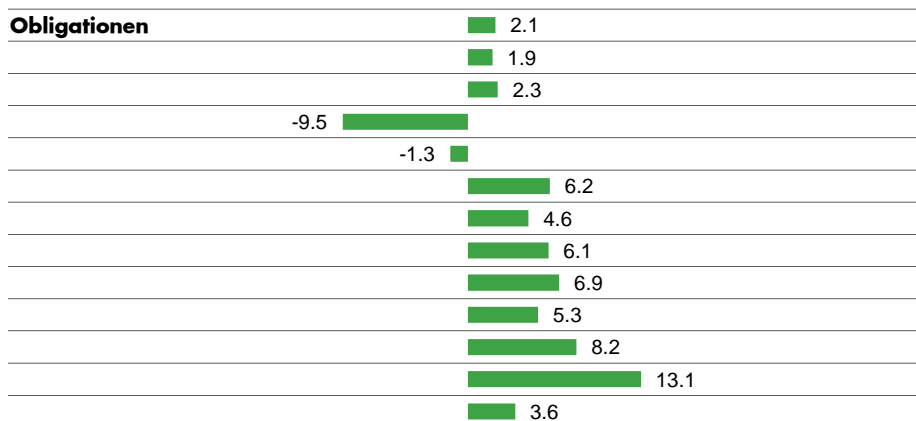


Performance der Finanzmärkte

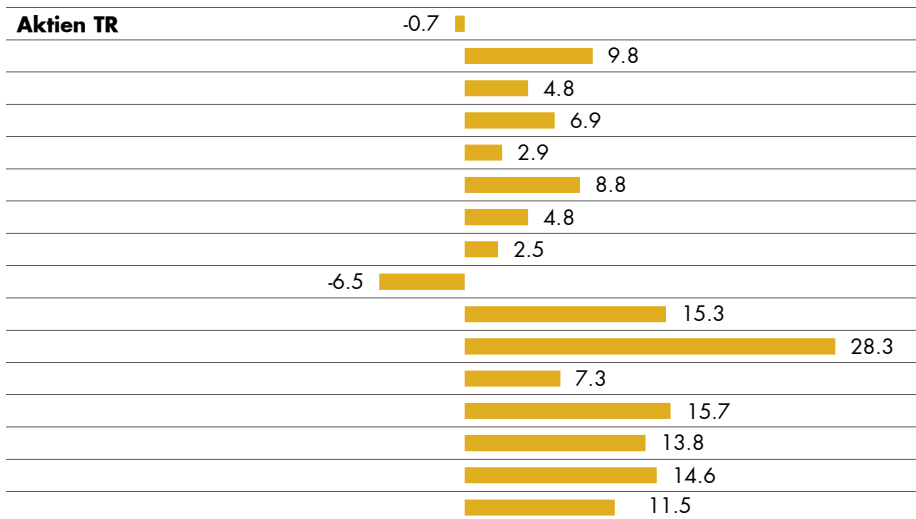
von 31.12.2015 bis 31.12.2016 (in % währungsbereinigt zur Referenz EUR)

mac. Duration

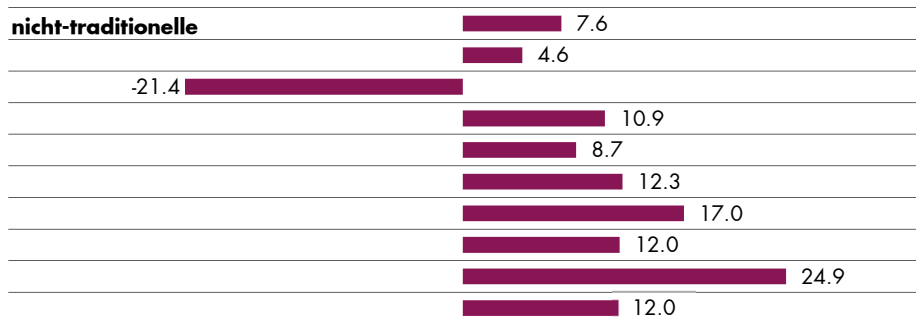
Schweiz (STA11T Index)	4.77
Euroland (SBEG37EU Index)	4.59
Deutschland (SBDM37U Index)	4.56
Grossbritannien (SBUK37U Index)	4.39
Schweden (SBSK37U Index)	5.02
Norwegen (SBNK37UU Index)	5.21
USA (SBUS37L Index)	4.53
Kanada (SBKD37U Index)	4.34
Japan (SBJY37U Index)	4.65
Australien (SBAD37U Index)	4.30
Neuseeland (SBNZ37YU Index)	
EmMa (JPEIPLUS Index)	
Welt (SBWG37U Index)	4.56



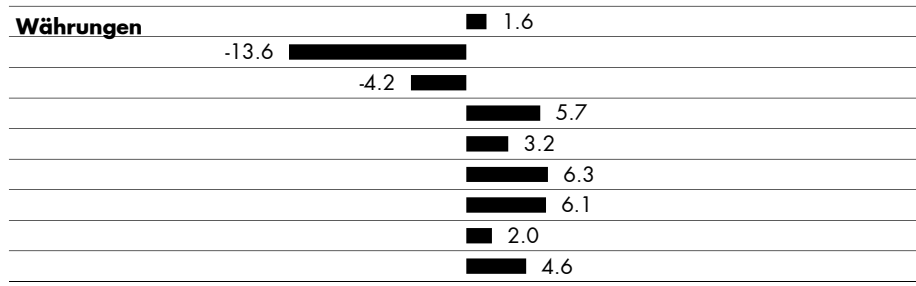
Schweiz (SPI Index)	
Small & Mid Caps CH (SPISMC Index)	
Euroland (SX5E Index)	
Deutschland (DAX Index)	
Grossbritannien (UKX Index)	
Frankreich (CAC Index)	
Schweden (OMX Index)	
Spanien (IBEX Index)	
Italien (FTSEMIB Index)	
USA (SPX Index)	
Kanada (SPTSX Index)	
Japan (TPX Index)	
Australien (AS51 Index)	
Neuseeland (NZSE50FG Index)	
Emerging Markets (MXEF Index)	
Welt (MXWO Index)	



Immobilien Schweiz (SWIIT Index)	
Immobilien Europa ex UK (TENDPNE Index)	
Immobilien UK (TELUKNG Index)	
Immobilien USA (TENUDNU Index)	
Immobilien Welt (TENGDNNU Index)	
Immobilien Asien (TENADNU Index)	
Rohstoffe (RICIGLTR Index)	
Gold (GOLDS Cmdty)	
Palladium (PALL Cmdty)	
Private Equity (LPX50TR Index)	



CHF	
GBP	
SEK	
NOK	
USD	
CAD	
JPY	
AUD	
NZD	



-35 -25 -15 -5 5 15 25 35