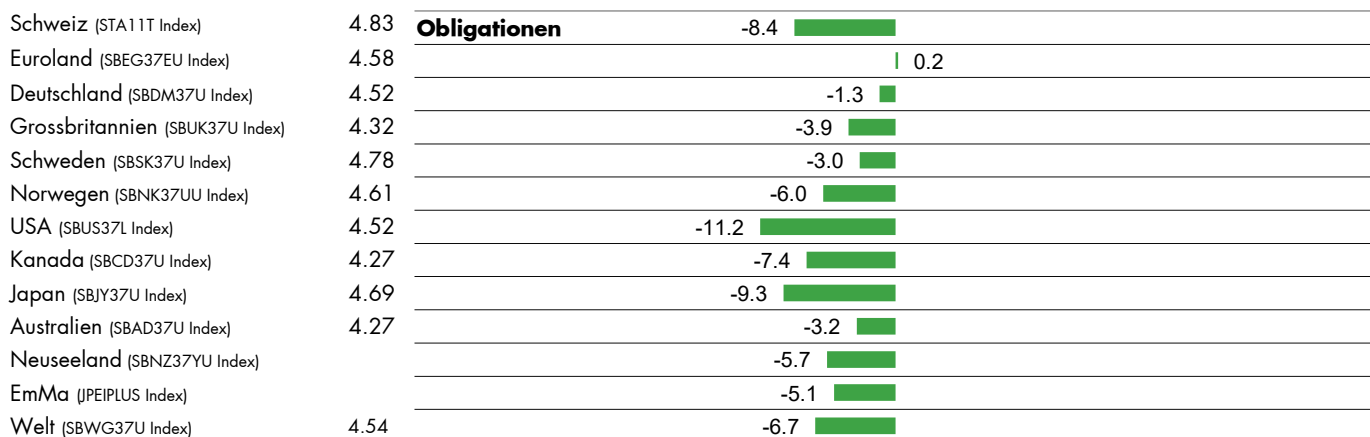


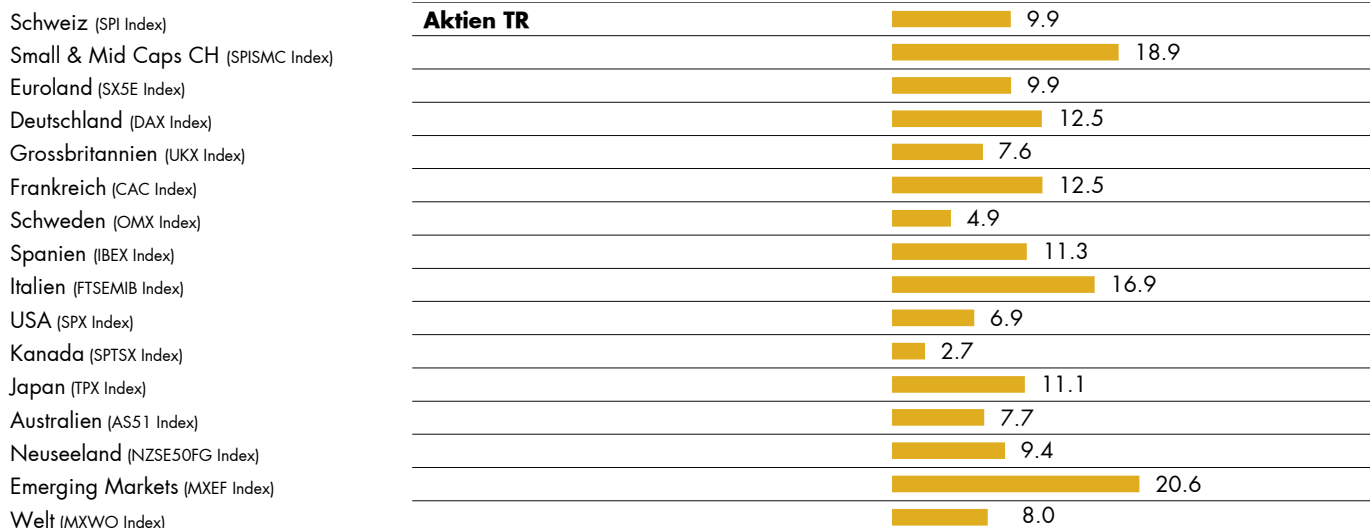
Performance der Finanzmärkte

von 31.12.2016 bis 31.12.2017 (in % währungsbereinigt zur Referenz EUR)

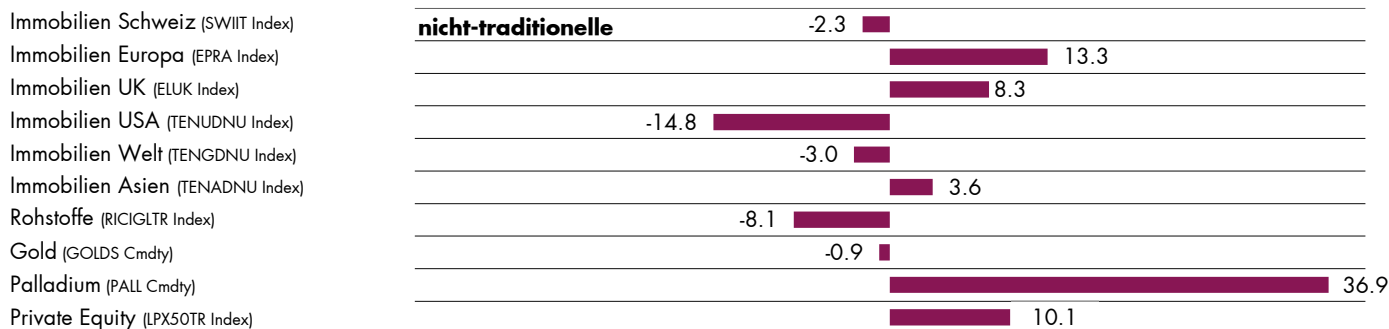
mac. Duration



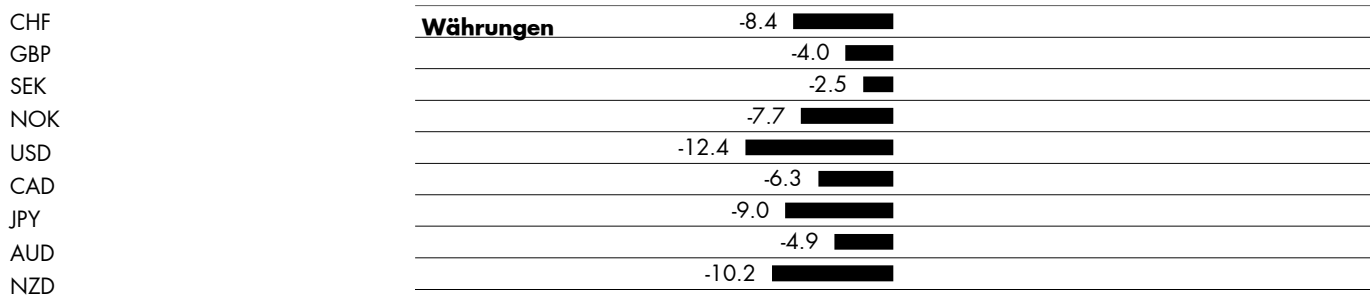
Aktien TR



nicht-traditionelle



Währungen



-40 -30 -20 -10 0 10 20 30 40